

Asset financing

- Up to 2 times member deposits
 - Interest rate at 15% on the cost of Asset
 - Repayment period 48 months.
- This includes: water tanks, laptops, iPhone, iPads, cookware's, solar, jikos, household electricals, Electric-Motorbikes.

School Fees Loan

- Maximum amount Kshs 300,000.00
- Up to 2 times member deposits
- Interest rate at 1% p.m. reducing balance
- Repayment period 12 months.

Karibu Loan

- To newly recruited members who must have contributed for at least 2 months through check-off
- Maximum amount Kshs 200,000.00
- Interest rate at 1.5% p.m. reducing balance
- Repayment period 36 months.
- 35% of the amount applied is retained to boost deposits

Okaa loan

- Maximum amount Kshs. 20,000.00
- Interest rate at 10% on loan applied.
- Repayment period 2 months.
- Processed within 1 hour

BUNISTA SERVICE HOURS

From Monday to Friday at 0800hrs to 1700hrs

LOAN GUARD

- The SACCO loans are insured against
- Death
 - Total or Permanent Disability.

FUTURE PROSPECTS:

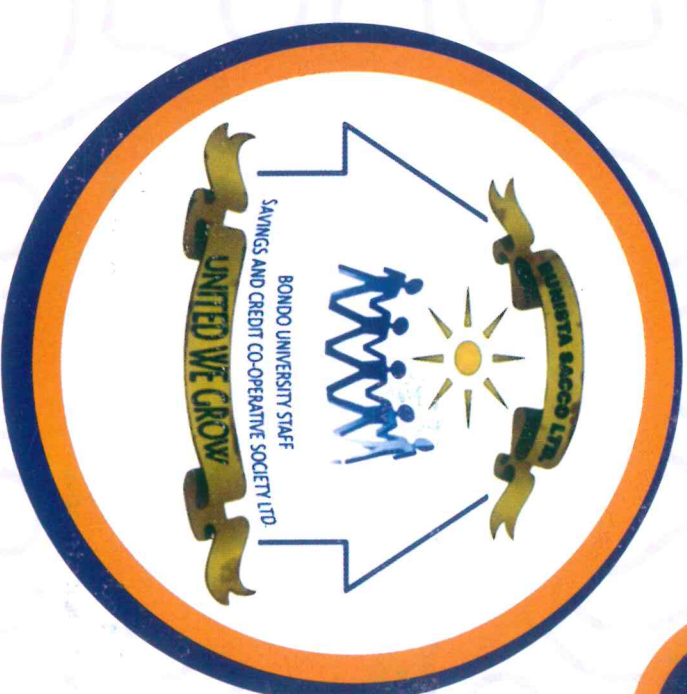
- Introduction of front office activities (FOSA)
- Developing new products in line with the environment we are operating in.
- Construction of an office block

CORE VALUES

- Listening
- Honesty
- Teamwork
- Professionalism
- Integrity
- Democratic
- Transparency/ Accountability

WHY US

- Higher returns on savings and share capital
- Access to low interest rates on loans
- Prompt loan Disbursement
- Support during bereavement



BUNISTA NON-WDT SACCO SOCIETY LTD.

VISION

To be the leading and dynamic SACCO in the region, providing affordable and reliable financial services.

MISSION

To mobilize savings and deposits in order to accrue timely, flexible and affordable credit to members through prudent management and efficient resource mobilization.

CONTACT US

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INTRODUCTION

The SACCO was registered on 24th November, 2010 under the Ministry of Cooperative Development and its offices are situated within Jaramogi Oginga Odinga University and is regulated by SASRA.

OBJECTIVES

The objectives for which the society was established are:

- To encourage thrift among its members.
- To ensure personal growth through introduction of new products and services that will promote economic and social base of the members.
- To educate its members on proper use of credit, eradicate poverty, human dignity and cooperation.

The SACCO is guided by the following universal co-operative principles:

- Voluntary and open membership.
- Democratic member control.
- Economic participation by member.
- Autonomy and independence.
- Education, training and information.
- Co-operation among co-operatives.
- Concern for community in general.

MEMBERSHIP ELIGIBILITY

1. One must be within the common bond i.e. employee of JOOUST, Spouses & Salaried persons
2. Apply using the prescribed forms.

MEMBERSHIP REQUIREMENTS

1. Membership fee of Kshs. 2,000.00 is charged upon registration.
2. KRA Pin and National ID or Passport
3. Employees leaving the common bond are allowed to continue with member-ship.

PRODUCTS & SERVICES

BUNISTA SACCO operates **Back Office Services**

SAVINGS PRODUCTS

Share Capital

- Gives a member ownership rights
- Minimum share capital Kshs. 24,000.00
- Earns dividend annually
- Transferable to other members upon exit non refundable

Non-withdrawable Deposits

This is the most popular savings facility in the SACCO. It has the following features:

- Minimum monthly contribution Kshs. 2,000.00
- Earns interest annually
- Entitles member to loans upto 4 times
- One can adjust the monthly savings as and when is necessary.
- Savings are used as collateral for loans.

Christmas Package Scheme

The scheme has the following features:

- Membership fees Kshs. 1,000.00
- Minimum contribution Kshs. 1,000.00
- Total savings contributed for twelve months earn an interest of 6% pro-rata.

Education Savings Scheme

The scheme has the following features:

- Membership fees Kshs. 1,000.00
- Minimum contribution Kshs. 1,000.00
- Total savings contributed for twelve months earn an interest of 6% pro-rata.

Benevolent and burial fund

The scheme has the following features:

- No membership fees
- Monthly contribution Kshs. 500.00 / 1000.00

Benefits:

	Kshs.	Kshs.
Contributor	- 80,000.00	100,000.00
Spouse	- 80,000.00	100,000.00
Children	- 60,000.00	80,000.00
Parents and In-laws	- 40,000.00	60,000.00

CREDIT PRODUCTS

LENDING CONDITIONS

Loan eligibility: to qualify for a loan a member has to save for 6 months with exception of Karibu Loan which require 2 months active membership.

Loan processing fees: Long term loan 0.5% on amount applied. Short term loans 1% on amount applied.

Loan Insurance: 1.25% on loan amount applied.

Both loan processing and insurance fees are recovered upfront.

Normal loan

- Up to 3 times member deposits
- Interest rate at 1.0% p.m. on reducing balance
- Repayment period maximum 48 months

Bahari loan

- Up to 4 times member deposits
- Interest rate at 1.5% p.m. on reducing balance
- Repayment period maximum 96 months

Home Development loan

- Up to 3 times member deposits
- Interest rate at 1.5% p.m. on reducing balance
- Repayment period maximum 60 months

Top up on Bahari, Normal & Home Development loans. Qualify after repayment up to half the outstanding balance. Premature top up attracts a 2.5% commission charged on interest waived.

Emergency loan

- Up to 2 times member deposits
- Max Kshs. 300,000.00
- Interest rate at 1.5% p.m. on reducing balance
- Repayment period maximum 12 months
- Processed within 24 hours

Instant loan

- Maximum amount Kshs. 60,000.00
- Interest rate at 10% on loan
- Repayment period maximum 6 months
- Processed within 1 hour