



BUNISTA SAVINGS AND CREDIT CO- OPERATIVE SOCIETY LTD

P.O. BOX 194- 40601, BONDO

ASSET FINANCE LOAN APPLICATION & LOAN AGREEMENT FORM

BANK NAME _____ DATE _____

BANK A/C No. _____ BRANCH _____

M/ NO. _____ FORM NO. _____

ATTACH PHOTOCOPY OF IDENTITY CARD BOTH SIDES AND TWO MOST RECENT PAY SLIPS

1. Member's Name _____
2. Members' address and school Tel. No. _____
3. P/F / TPY No. _____
4. AGE _____
5. I / D NO. _____
6. DEPT / School _____
7. Designation _____
8. Position in the Sacco (committee / member / officer) _____
9. Terms of Service Permanent / Temporary / Contract / Pension

LOAN APPLICATION AND PAYMENT

I (Name) _____ hereby apply for a loan of

Kshs _____ (amount in words) _____

Recoverable in _____ months.

PURPOSE OF WHICH LOAN IS APPLIED (In case of several uses of the loan, state the exact amount for each use)

1 _____ Kshs _____

2 _____ Kshs _____

3 _____ Kshs _____

A. SECURITY OFFERED THE LOAN

1. _____ 2. _____

E. I hereby declare that the forgoing particulars are true to the best my knowledge and belief and agree to abide by the laws of the society, the loan policy, and variations by the credit committee in respect of section B above. I hereby authorize the necessary deductions including fifteen percent interest to be made from my salary as repayment for this loan. I declare that I am not indebted to any other credit society, bank or loan agency as borrower or endorser.

Name of the Loanee _____

Signature of Loanee _____

Name of witness _____ PF / No. _____ M / No. _____

Department / school of witness _____

Signature of witness _____

F. REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrowers default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary, and that we shall not be eligible for loans unless the amount in default has been cleared in full.

Guarantors

M / No.	P / F	Guarantor's Name	Department/School	Signature	Loan	Shares

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Total Shares Kshs. _____ Loan outstanding Kshs. _____

Amount currently requested Kshs. _____ New loan balance will be Kshs. _____

Shares Kshs. _____ x 2 _____

Present monthly income Kshs. _____ x 0.65 = Kshs _____

Total payment to society including payments on Loan requested is Kshs. _____

Do the guarantors cover the loan requested? _____

I certify that the application is within the rules of the Society and the member is **qualified/not qualified** for the loan

Loans Officer's Name: _____ Signature: _____ Date: _____

CREDIT COMMITTEE MINUTE NO. _____

Loan Approved Kshs. _____ Recoverable in _____ months at 15%

Signature of Chairman: _____ Date: _____

EXECUTIVE COMMITTEE (Checked & Approved/Not Approved)

Chairman: _____ Secretary: _____ Treasurer: _____

Date: _____ Date: _____ Date: _____

Cheque No. _____